



TENDER NOTICE: INTENTION TO AWARD

DATE OF FIRST PUBLICATION FOR THIS NOTICE	Friday, 02 June 2023
TENDER NO.	Tender Number: FIN-RFT-05/2022/2023
NAME OF TENDER	Alterations and Additions to FINCORP Head Office - <i>Drywall Partitioning and Aluminium Works for Ground, Second & Third Floors</i>
APPROVALS AUTHORITY	Eswatini Development Finance Corporation
PROCURING ENTITY	Eswatini Development Finance Corporation

In terms of section 45 of the Public Procurement Act No. 7 of 2011 (the Act), following a competitive bidding process, notice is hereby given that a contract award decision for the above cited tender has been reached by the approvals authority as follows:

DETAILS OF BEST EVALUATED RESPONSIVE TENDERER	
NAME	IQ Projects (Pty) Ltd
NATIONALITY	Swati
TOTAL SCORE	81.4%
PROPOSED CONTRACT PRICE	SZ1 133 655.69

It must be noted that, in terms of section 45(2) of the act, the above contract award decision does not constitute a contract. Further, in terms of section 45(4), 46, and 47 of the Act, all tenderers who submitted bids are hereby notified that a period of ten (10) working days is hereby allowed for submission of any application for review from the above stated date of first publication of this notice.

DETAILS OF ALL EVALUATED TENDERERS				
NAME	NATIONALITY	BID PRICE	EVALUATED PRICE	TECHNICAL +FINANCIAL SCORE
IQ Projects (Pty) Ltd	Swati	SZ1 133 655.69	SZ1 133 655.69	81.4%



IS Construction	Swati	SZ1 331 182.62	Not Evaluated, scored less than 75% on technical evaluation	N/A
Starwood Investments	Swati	Non-Responsive	N/A	N/A



Mr. Siko Ntshalintshali

Tender Committee Chairman

